



Bass & Associates Inc.

**Dbas: Maverick Commercial Insurance Svcs.**

Lic. #OB91482

www.maverickinsure.com

Re: Agency Appointment

In order to become an appointed producer of Maverick Commercial Insurance Services, please sign and return the enclosed agreement (initial each page) and return it to our office along with the requested information

- Copy of Current California State License
- Copy of Current E&O Declarations Page
- Agency Information
- Signed Producer Agreement (Note: Initial bottom of each page of agreement)
- W-9 form - Request for Taxpayer ID

Please forward the above indicated document(s) to our office at your earliest convenience. A signed copy will be returned to you for your files. We look forward to continuing business with your firm. If you have any questions please do not hesitate to contact us at any time.

Sincerely,

Sally Bass  
Maverick Commercial Insurance Svcs.

Bass & Associates Inc. dba: Maverick Commercial Insurance Svcs. Lic. #OB91482  
23945 Calabasas Rd. Ste. 107, Calabasas, CA 91302 Ph: (818) 223-0011 Fax: (818) 223-0012

1 of 5 Pages

Initial \_\_\_\_\_



## Bass & Associates Inc.

### **Db: **Maverick Commercial Insurance Svcs.****

Lic. #OB91482

www.maverickinsure.com

#### **PRODUCER AGREEMENT**

This Agreement made this \_\_\_\_ day of \_\_\_\_\_, 2010, by and between Bass & Associates Inc. Db: Maverick Commercial insurance Services (hereinafter "Wholesaler"), and \_\_\_\_\_ hereinafter "PRODUCER").

#### **WITNESSETH**

*Whereas*, the Retailer warrants and represents that it is a duly and properly licensed Insurance Broker or Retail Producer in those states, territories, and jurisdictions where it conducts an insurance business relevant to this Agreement, and *Whereas*, the Retailer is desirous of obtaining from Wholesaler professional insurance services to assist Retailer with the placement of Insurance for the Retailer's customers,

#### **AGREEMENT**

**ARTICLE 1:** The Wholesaler authorizes Retailer and Retailer agrees to collect premiums for insurance placed by Wholesaler on the instructions of Retailer. The Wholesaler shall invoice Retailer for each placement or transaction and Retailer shall remit payment per the terms of the Wholesaler's invoice

**ARTICLE 2:** The Wholesaler agrees to pay to the Retailer and Retailer agrees to accept as full compensation for insurance produced by Retailer and placed by Wholesaler the rate of commission established by Wholesaler for each placement or transaction, per Wholesaler's invoice. For cancellations ordered or made by the Wholesaler, the Retailer shall remit to the Wholesaler a return commission at the same rate of commission invoiced by the Wholesale on any return premium regardless of whether the Retailer shall have collected the premium from the insured.

**ARTICLE 3:** The Retailer unconditionally guarantees prompt payment to the Wholesaler of all premiums due as stated in ARTICLES 1 & 2 above. For policies that are issued subject to premium audit by the insurer and as to which the Retailer or insured has arranged premium financing, the Retailer unconditionally agrees, in the event of cancellation of such policies, to be fully responsible for paying the amount of the return premium due to the premium finance company under premium financing agreements where the insurer determines, upon premium audit, that earned premium exceeds the financed premium. Retailer shall remain responsible for payment of return premium and related commissions, fees, and other charges regardless of financing arrangements.

**ARTICLE 4:** PRODUCER shall remit all broker fees due Maverick Commercial Insurance Services within the specified time on the quotation on binding a new or renewal risk. PRODUCER expressly grants Maverick Commercial Insurance Services a lien on all commissions payable under this agreement to secure payment to Maverick Commercial Insurance Services of all outstanding broker fees. Broker fees are fully earned upon binding of an insurance policy.

2 of 5 Pages

Initial \_\_\_\_\_

